

# TAX FOR INDIVIDUALS AND HOUSEHOLDS

## STUDENT WORKSHEET



Student Name:

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Date:

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# EXERCISE 1: WWW.REVENUE.IE

Below is a list of taxes that an individual or household might have to pay/tax terms. Use the [www.revenue.ie](http://www.revenue.ie) website to find definitions for them all. Fill in the definition that you find in the spaces provided.

Capital Acquisitions Tax (CAT)	
Capital Gains Tax (CGT)	
Customs Duties	
Deposit Interest Retention Tax (DIRT)	
Excise Duties	
Local Property Tax (LPT)	
Motor Tax	

# EXERCISE 1: WWW.REVENUE.IE

Pay As You Earn (PAYE)	
Pay Related Social Insurance (PRSI)	
Personal Public Service Number (PPSN)	
Self-Assessed Income Tax	
Stamp Duty	
Tax Credits	
Universal Social Charge (USC)	

# EXERCISE 1: WWW.REVENUE.IE

Value Added Tax (VAT)	
Vehicle Registration Tax (VRT)	

## EXERCISE 2: TAX MATCHING EXERCISE

Column 1 is a list of taxes. Column 2 is a list of explanations which can be matched to these taxes. One explanation does not relate to any of the taxes.

	COLUMN 1: TAXES		COLUMN 2: EXPLANATION
1	CAT	A	A tax on consumer spending.
2	PAYE	B	Also known as income tax. Your employer deducts this from your salary.
3	DIRT	C	Every person who owns a house in the state must pay this.
4	VAT	D	A tax on gifts and inheritances.
5	LPT	E	Pay Related Social Insurance.
		F	Tax on interest on savings.

Match the two lists by placing the correct letter under the relevant number below.

1	2	3	4	5

# EXERCISE 3: TAX WORD SCRAMBLE

	<b>UNSCRAMBLE ME!</b>	<b>KEYWORD</b>
1	HEELVCI OTIISNRGARTE ATX	
2	ULEVA AEDDD XAT	
3	UNAIRLESV SIOLAC HGRECA	
4	AXT DISRTEC	
5	SPMTA UTDY	
6	SFLE ADSESESS COEINM TAX	
7	SNPP	
8	ISRP	
9	PAY SA OUY ENAR	
10	OTOMR AXT	
11	OALLC PEYTRRPO TXA	
12	EEXCI TDSUEI	
13	DRIT	
14	OCMSTUS UDESIT	
15	PAITACL SIGNA TAX	
16	AACPITL TUNSIQAQCIOI TXA	

## EXERCISE 4: TAX TRUE OR FALSE?

Tick ✓ whether the following statements are true or false.

	STATEMENT	TRUE	FALSE
1	PRSI stands for Pay As You Earn.		
2	Customs duties are taxes on goods that have been imported into Ireland from outside of the European Union.		
3	A tax credit reduces the amount of tax an individual must pay.		
4	Stamp duty is a tax that is paid on the transfer of ownership of property such as land, buildings, business assets, shares etc. It is also charged on plastic cards such as debit cards and credit cards.		
5	An individual's unique number when dealing with all Government bodies is called a Personal Public Service Number.		
6	PAYE stands for Pay As You Earn and is another name for income tax.		
7	Self-assessed income tax is a tax paid by those who receive an income from non-Pay As You Earn sources.		
8	PRSI stands for Pay Related Super Insurance.		
9	Motor tax is not compulsory. Car owners don't have to pay it if they don't want to.		
10	Taxes on goods that the government wish to discourage consumption on such as petrol, diesel, cigarettes, wine and beer is called customs duty.		

# EXERCISE 5: TAX WORDSEARCH

W D L D L R U B E I Y C O Q M N K V D S N D U N  
A J R E U Y N A Y U B J S K J X R O W V L W W D  
L N V E R V G N Q J C D H Y R M S U M Z X T I P  
X P P U N I V E R S A L S O C I A L C H A R G E  
Z P D P G Y O F G X P R S I A V S C D S P P S N  
E S E L F A S S E S S E D I N C O M E T A X N P  
M P G E G X V W D A I N O C E M Z J Z O C D T E  
O F Y E F P A Y A S Y O U E A R N U H D Y K B C  
T D W O J S L Y F J T P K E H R F X O B G Q O C  
O E P T D K P Y L J R U K M Q O X V L U C K Z P  
R M C U S T O M S D U T I E S X R J H B R J T J  
T Z Q P S I J A C A P I T A L G A I N S T A X Z  
A P Q F D P V V A L U E A D D E D T A X G Z H P  
X T X G J E X C I S E D U T I E S Z G I T L Y Q  
V E H I C L E R E G I S T R A T I O N T A X R Z  
J T Y F T A X C R E D I T S H V K U P X T T J K  
C A P I T A L A C Q U I S I T I O N S T A X N Q  
E V Z B J L V W S W G S M S N U L V T Y C I J K  
F H I R X D W U S N I Q S V S T A M P D U T Y N  
Q A P V A O L K F T Y L X Q U T F B T P T U K P  
P L O C A L P R O P E R T Y T A X P S O D M W V  
K R R J E I C D Q Y R F A F R O K L G D I R T U  
I G S B M T F T F F F X G N A Z E I C E Q F J W  
H H L B I S A O M J G Q M M P G F T Z G Y R W Y

**VEHICLE REGISTRATION TAX**    **VALUE ADDED TAX**

**UNIVERSAL SOCIAL CHARGE**    **TAX CREDITS**    **STAMP DUTY**

**SELF ASSESSED INCOME TAX**    **PPSN**    **PRSI**    **PAY AS YOU EARN**

**MOTOR TAX**    **LOCAL PROPERTY TAX**    **EXCISE DUTIES**    **DIRT**

**CUSTOMS DUTIES**    **CAPITAL GAINS TAX**    **CAPITAL ACQUISITIONS TAX**

# EXERCISE 6: TAX ABBREVIATIONS

What do the following tax abbreviations stand for?

ABBREVIATION	WHAT DOES IT STAND FOR?
DIRT	
LPT	
PAYE	
USC	
VAT	
CGT	
CAT	



# EXERCISE 7: TAX MATCHING EXERCISE

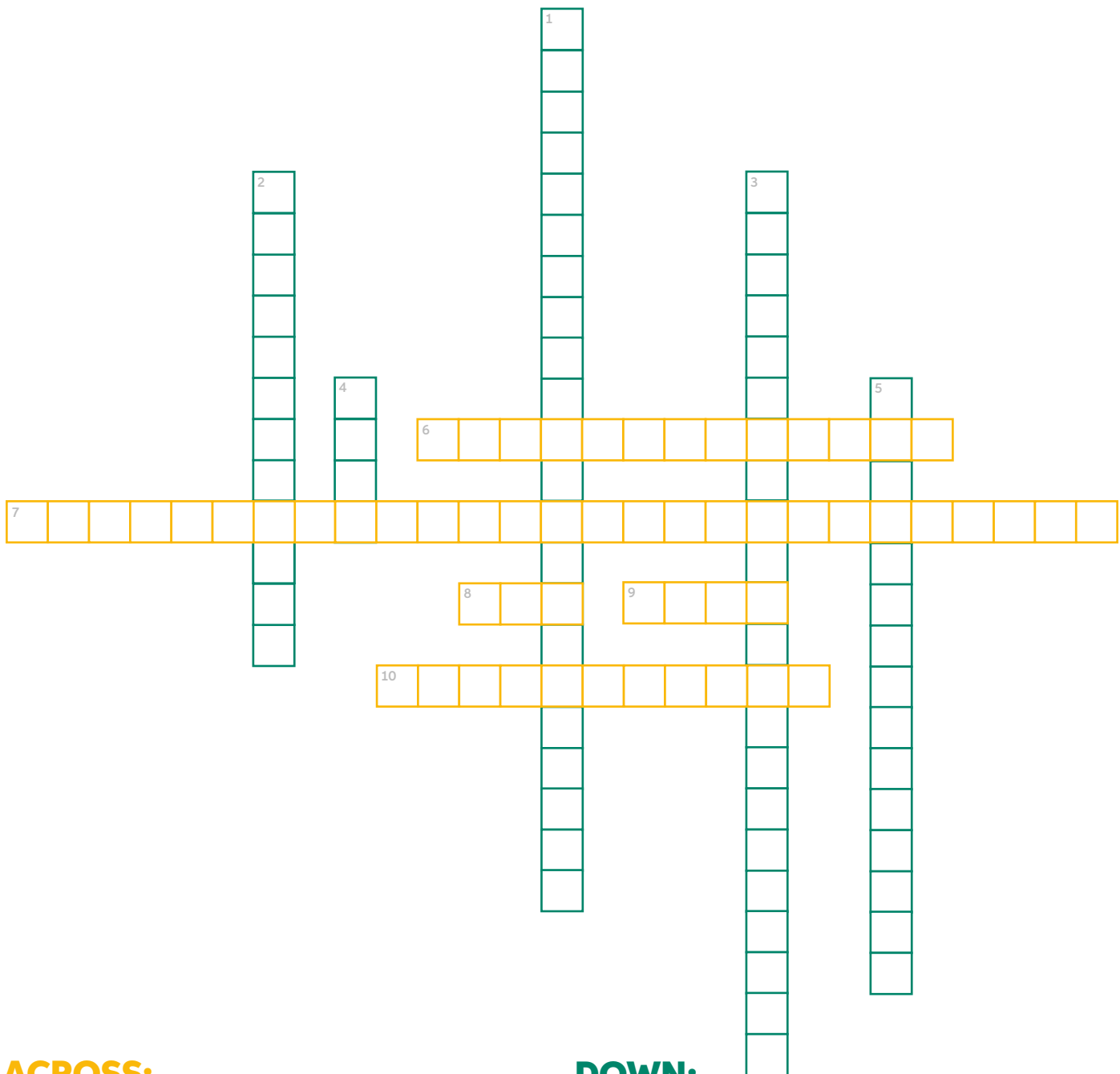
Column 1 is a list of taxes. Column 2 is a list of explanations which can be matched to these taxes. One explanation does not relate to any of the taxes.

	COLUMN 1: TAXES		COLUMN 2: EXPLANATION
1	Excise Duties	A	Every owner of a car driven on Irish roads must pay this tax.
2	Capital Gains Tax	B	These reduce the amount of tax you pay.
3	Motor Tax	C	A tax that must be paid at the time a vehicle is registered in Ireland, when the vehicle is imported from another country.
4	Universal Social Charge	D	A tax payable on your total income.
5	Vehicle Registration Tax	E	If you own an asset, dispose of it and make a profit on it. This is the tax that must be paid on the profit.
		F	Taxes paid on petrol, diesel, cigarettes, wine and beer.

Match the two lists by placing the correct letter under the relevant number below.

1	2	3	4	5

# EXERCISE 8: TAX CROSSWORD



## ACROSS:

6. A tax paid when you purchase goods and services.
7. A tax on the interest earned on savings.
8. Local Property Tax is known as this for short.
9. Pay Related Social Insurance is known as this for short.
10. Taxes on goods that have been imported from outside of the European Union.

## DOWN:

1. A tax on gifts and inheritances.
2. Tax on petrol, diesel, cigarettes, wine and beer to discourage consumption.
3. The tax paid on a vehicle when we import it from another country.
4. An individual's unique number when dealing with all Government bodies.
5. A tax paid on the profits of a disposed asset.

# EXERCISE 9: FINDING OUT VAT RATES FOR GOODS AND SERVICES

Use <https://www.revenue.ie/en/vat/vat-rates/search-vat-rates/VAT-rates-database.aspx> to look up the VAT rates on the following items.

GOOD/SERVICE	RATE OF TAX	%
1. Accountant's Services		
2. Marshmallows		
3. Wood Carving (Works of Art)		
4. Washing-up Liquid		
5. Hairdressing Services		

Now look up the VAT rates on five items that you can find in your home:

GOOD/SERVICE	RATE OF TAX	%
1.		
2.		
3.		
4.		
5.		



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